

From: Scott Manhart, Billings, MT
Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

With the federal involvement in the banking system to date, it is time to demand some quid pro quo. NO longer should banks be able to unilaterally place fees on accounts to cover overdrafts without providing an account holder the option of rendering the problem by other means. Banks should have to contact the account holder, by email to notify and allow 24 hours to bring the account up to good stead prior to applying fees to cover the overdraft. The banks will still have plenty of opportunity to charge fees because most people will not take action to correct the problem. Those of us who would should not be penalized.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Dr. Scott Manhart
Billings, MT 59105-1931