

From: Ron Gonzalez, Framingham, MA

Subject: Electronic Fund Transfers

Comments:

Jan 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

Please consider reforms in this area. Banks need to be regulated and

consumers need to be protected from illegal practices that are just now being addressed.

Thomas Jefferson once said that "The price of freedom is eternal vigilance" and this is truer today than it has ever been. Private corporations operate under a blanket of privacy that is a detriment to

society and is most likely to blame for the recent debacle in financial markets. Greed is the norm for these "corporations" that are more akin to mafia's than to what the embodiment and legal definition of a corporation was designed to be.

We need to recognize that the government is here to protect the individual from groups of high power entities such as modern day multi-billion dollar corporations who cannot help but acquire a tremendous amount of influence in society and in government.

These companies operate according to some studies as the psychological equivalents of psychopaths. The government should be protecting consumers from practices that let companies fleece consumers out of literally millions of dollars surreptitiously.

This proposal is a huge leap in that direction.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Ron Gonzalez
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