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Subject: Reg Z - Truth in Lending

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Comments:

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Regarding elimination of YSP, how then would consumers address the Fannie & Freddie Loan Level Price Adjustments. As you are well aware these adjustments can be significant. Currently they are primarily absorbed through the YSP. Would you anticipate, with the declining property values, that borrowers could be able to pay 1% loan origination up front, as well as, up to 2.5% in LLPA"s? This is highly unlikely.