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Comments:

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My credit card company, Chase, just notified me that my rates will jump 5% on July 1 2009. They are doing this to beat the new rules which take affect on that date. My card was issued through Washington Mutual for 19.49%. Chase acquired them this year and are now are raising my rates to 23.24%. I have never been late with a payment and always pay more than the minimum. My only choice to keep my current rate is to cancel my card which I rely on when my paycheck falls short. This is an abuse of power trying to get more \$\$\$ from consumers before the rules change. This is wrong and I am powerless to stop it. I voted for this administration they need to step in and stop these giants from killing the little guy. I'm sure platinum card members are not getting a rate increase.