

From: Miss Wendy Wenner, Klamath Falls, OR

Subject: Electronic Fund Transfers

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Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

To Whom This May Concern,

I am glad that you are allowing people to voice their opinion on how they have been treated with overdraft fee's.

I have a WAMU credit card. My credit limit is \$2,500.00. I was headed to the grocery store to buy groceries for my family and I and had to use my credit card (cause of very little cash) to buy them. I knew I was close to my limit, but not over it, thought I would have had enough to purchase the groceries. Low and behold, Washington Mutual went ahead and ok'd the transaction, which put me over my limit by \$5.05. So because they approved that transaction, they were able to charge me a \$39.00 over the limit fee. Then on my next month statement, they put a required payment due that month of \$60.00 which I paid. Only thing is it wasn't enough enough, which allowed Washington Mutual to charge me ANOTHER \$39.00.

Then after all that, they turned around and over a 3 month period, raised my interest rate from a 14% to what it is now 29% interest. I have NEVER been late with this credit card, in fact, I have always rounded my payment up to the next whole number. The only reason they raised my interest rate's from 14% to now 29% is because THEY OK'D A

TRANSACTION THAT THEY SHOULDN'T HAVE, AND THEN TURNED AROUND AND SOCKED ME WITH A \$39.00 OVER LIMIT FEE.

What is the purpose in having a credit limit, if the credit companies are going to be able to charge you for damn near breathing wrong??? I barely clear \$17,000 a year, \$17,108.00 to be exact and I can't afford to be abused like this from the credit companines and banks. You should make them be thankful that they at least get their required payment every month. Stop them from taking advantage of us out here. Don't you think for one second that we haven't already been taken advantage of enough, with our tax payer money going to every Tom, Dick and Harry CEO but nothing to us, and then on top of it, the Government lets the credit companies skin us like a seal to. We the people want it STOPPED NOW.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Miss Wendy Wenner  
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