

From: Hilary Malyon, Oakland, NJ

Subject: Electronic Fund Transfers

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Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks make billions in profits but abuse their customers with low interest rates (now almost no interest) on invested money. How are we supposed to exist when we have invested money to protect our financial future and they are taking the food out of our mouth and leaving us no money to pay our bills. WE will not benefit from the bail-outs for people who have taken out mortgages they cannot afford. We have saved, paid off mortgages, and, through no fault of our own are being penalised because the Bankers gave money to people who could not afford to pay. And they then sold-on these loans to other (unsuspecting) banks. They should be bankrupted and imprisoned as a warning to other financial institutions who think they can steal from Customers they are supposed to be providing a service too.

Banks must be forced to extend mortgages (interest only perhaps) for people who cannot pay - and increase interest for investors, who will otherwise have to use capital and have no future income for their retirement.

Also, Banks should not be allowed to make excessive (not Customer approved) charges for services that their customers have not specifically asked for.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Hilary Malyon  
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