

From: Zeb Harrison, Las Vegas, NV

Subject: Electronic Fund Transfers

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Comments:

Feb 20, 2009

Federal Reserve Board Email comments

Dear Email comments,

My Two children have bank accounts because i want to teach them to be responsible. There is always very little money in them. One day my son overdrew his account by \$1.40. It took about four days for me to get the letter letting me know his account was overdrawn. At that time i was charged thirty some dollars for the initial overdraft and five dollars per day for every day it had been overdrawn. I have overdraft protection on my personal account so i asked the banker if i could get it on his as well. What they use as a form of overdraft protection is your credit card issued from their bank. I was informed that i was already using my credit card for my account so i couldn't use it for his. Mind you i have \$35,000 available credit on that card and never carry a balance on it. I them asked her if she could not allow a withdraw on his account if there wasn't enough funds. Her reply was no she couldn't. So there is no way around having to pay for a overdraft on his account. If the banks actually valued our business you think they would make things more beneficial to us . Instead they do everything they can to make you pay them money.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Zeb Harrison  
Las Vegas, NV 89149-5250