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Subject: Reserve Requirements

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Comments:

Date: Mar 01, 2009

Proposal: Regulation D - Reserve Requirements of Depository Institutions

Document ID: R-1350

Document Version: 1

Release Date: 01/29/2009

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Over draft fees are not fees reflecting the cost of banks to process an overdraft. Nor are they fees to punish people who blantly and repeatedly exceed the funds in their accounts. Anyone who has common sense and is honest knows that it is simply a way for banks to add another revenue stream. What is insidious is that the banks have done the studies and know how to apply the fees to affect the highest number of depositors. They are taking our money and restricting our uses of it via deposit rules and fees. I would submit that the fees should be on a percentage basis. Therefore if someone only exceed their balance by less than a few dollars the fee should be only a small amount. A percentage of the amount overdrawn would be fair and not put into jeopardy other transactions. Of course the percentages would have to be reasonable. Also the order in which checks are fulfilled should also be done in the manner that is most advantageous to the consumer, not the bank. And deposit should be credit quicker. Thank you for your time.