

From: HomeTown Bank, N.A., Jimmy Rasmussen

Subject: Reserve Requirements

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Comments:

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Comments:

As President and CEO of HomeTown Bank, N.A., in Galveston, Texas, I appreciate the action taken to address the unintended consequences resulting from the implementation of payment of interest on reserves by establishing the Excess Balance Accounts (EBA) for our correspondent banks. However, because Texas Community Banks utilize the services of multiple correspondent accounts, I strongly urge you to permit banks to use more than one institution for their EBA participation. Thank you for the opportunity to comment.