

From: Shawn McFarland, Plano, TX

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Over the past few years I have been charged overdraft fees a couple of times. Recently i was charged 35.00 twice on the same day for a total of 70.00 for two purchases that I made, each less than 10.00, when I logged into my account the same day I transferred from savings enough to cover the two purchases i made, but i was still charged the 70.00 regardless. On another occasion i set up overdraft protection from my own savings account at the same bank, when this transaction took place as an automatic overdraft, all my own money, I was charged 10.00 for each transfer.

Banks need to stop these unnecessary fees.

I am seriously considering pulling all money out of the banking system and pay bills using money orders. I would rather be denied a purchase than to pay these outrageous fees.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Shawn McFarland
Plano, TX 75023-3653