

From: Kristopher Voisine, South Portland, ME

Subject: Electronic Fund Transfers

Comments:

Feb 20, 2009

Federal Reserve Board Email comments

Dear Email comments,

As consumers and customers become increasingly dependent on financial institutions in our society, it seems to me that they have a complete oligopoly on the ability to raise and impose fees for whatever reason they deem necessary.

I'm contributing to their financial health with my tax money (both bailouts) and yet just last week I received two notices that my annual percentage rate is increasing for two of my credit cards. I know that on the surface this is a separate issue than the one being discussed here. However, they are intertwined in that these financial institutions have complete control over what they do to consumers.

With my tax dollars I am contributing to the health of these financial institutions while at the same time they are able to manipulate and deceive. Something seems seriously wrong with that.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Kristopher Voisine
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