

From: Karol Rawlings
Subject: Electronic Fund Transfers

Comments:

Feb 21, 2009

Federal Reserve Board Email comments

Dear Email comments,

My husband and I had our checking account number stolen, and these thieves thought they were being smart. They would write checks for ten twenty, thirty dollars, not realizing that because we were on a fixed income, we kept a hawk's eye on our moneys. That didn't seem to matter when month after month our bank continued to honor these paper checks, ordered by the thieves (my husband and I do not buy on line, and do not use or carry paper checks, we use our debit card, and the bank knew this), yet we were charged 300 to 400 dollars a month in overdraft fees. It wasn't until we called and told them to prepare the paperwork, because we would be in to close the account that they even tried to search out these criminals.

How many others have had little checks pass through the bank causing checks to bounce, and the account holder never caught it? This policy would so help to catch these sneaky thieves before they cost bank patrons hundreds or thousands of dollars.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Karol Rawlings
WA