

From: Sheri Snyder, Saint Louis, MO

Subject: Electronic Fund Transfers

Comments:

Feb 22, 2009

Federal Reserve Board Email comments

Dear Email comments,

What in the world ever happened to the "Customer is King (or Queen)" mentality? If I'm spending my hard earned cash at a business I want to be treated like royalty--after all, without me and others like me--banks will certainly go under like the many businesses I see doing that every day. News reports tell us that banks are at greater risk right now than some businesses due to the mortgage crisis.

PARTICULARLY in these difficult economic conditions, businesses should do their best to serve the best interests/wishes of their customers--although that SHOULD apply to any economic times. I built a very nice private practice in the past (in good economic times) because it was clear to my clients that I was trying in every realm--including fees--to treat them fairly. This automatic charging of loan shark rates by banks for overdraft protection is unconscionable and is not good business.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Dr. Sheri Snyder
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