

From: Stanley Tylman, Taylorville, IL

Subject: Electronic Fund Transfers

Comments:

Feb 22, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks and Credit Unions should not charge excess fees for an overdraft privilege. These institutions should reconcile the accounts at one or two times during the monthly cycle. For instance, I overdrew my account by \$2.00 and was charged \$25. As a result My deposit of \$80 a day or two later which would have covered the \$2 and The two other checks I had written are now causing me to be overdrawn some \$75 dollars. This is fundamentally unfair. When I use a telephone or utility service, my charge is at the end of the month. The banks should also.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Stanley Tylman
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