

From: Sara Russell, Amherst, MA

Subject: Electronic Fund Transfers

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Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

A slew of these horrible overdraft fees caused by the bank holding a deposit for clearance for two additional days (without warning us) caused hundreds of dollars of harm to our family and drove us to the point that we had to defer our student loans for several months so that our household finances could catch up. We paid things like \$38 (\$35 bank fee + \$3 cost of milk) for a gallon of milk, \$75 to gas our car, and \$45 to buy a package of diapers, all because of these unscrupulous practices. I have begged my bank to take this off my account and they refuse. These fees take predatory advantage of the working people who can least afford it. Please, please put a stop to this.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Sara Russell  
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