

From: Carole Plumb, Wayland, MA

Subject: Electronic Fund Transfers

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Comments:

Feb 23, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks should notify you that there is not enough money in your account for the atm or debit card transaction you may be attempting so you can choose whether to take overdraft protection or simply not make the transaction.

If the first way you find out that a check you deposited has bounced or there is some error in the expected timing release of funds is to get hit with multiplying bank fees and charges is unfair to the consumer. There should be option provided to allow you to check on what has happened and how to deal with it.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Carole Plumb  
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