

From: Frank Caterini, Rio Grande, NJ

Subject: Electronic Fund Transfers

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Comments:

Feb 23, 2009

Federal Reserve Board Email comments

Dear Email comments,

My ATM or credit card should not be able to overspend an account or a credit limit. The transaction should be stopped for insufficient funds. After that, I can explore my options to reduce my withdrawal or expenditure or pay a fee to exceed my limit.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Frank Caterini  
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