

From: Kathleen Smith, Englewood, FL

Subject: Electronic Fund Transfers

Comments:

Feb 23, 2009

Federal Reserve Board Email comments

Dear Email comments,

I am asking that you stop the banks from charging these outrageous fees for overdraft services. It's touched our family more than once and whenever anyone has had an overdraft on a \$2.00 charge it costs them \$35.00 plus whatever the overdraft is. The banks should not be allowed to charge such outrageous and exorbitant fees, especially if the overdraft is only a few dollars. Banks are ripping off the everyday working families by charging fees not only on overdraft services but also ATM fees and many other services. I would like to know where all our monies have gone since the Federal Government has had to bail all of these banks out. Why isn't the Fed cracking down on all the overseas, tax free accounts the banks are hiding? As reported on the news, nothing is being done about this and we're all stuck holding the bag, while big business gets off again scott free.

Thank you.

Kathleen E. Smith

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Kathleen Smith
Englewood, FL 34224-9708