

From: Jan Peterson, Fort Collins, CO

Subject: Electronic Fund Transfers

Comments:

Feb 24, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks are heaping on charges that bear no relationship whatsoever to the task at hand. These "profit centers" for the banks should be illegal!

And their credit card APRs are astronomical: 25 - 35%! That is usury!

At the very least, I want the public to have the choice to opt-in to costly overdraft protection.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jan Peterson
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