From: Joyce McInerny, Lake Wales, FL

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

Tickle -up economics work while trickle down doesn''t. If you support the average American they will spend money. The greatest number of Americans are middle class you help them you help everyone, it''s simple math, if 200 million spend a dollar it multiplies 7 times. If a Rich person spends a dollar it now goes to and overseas investment. Those companies are doing great here in our County people are losing their homes and jobs. No jobs, no money, no house. No house no building no jobs. Help the people who work the hardest and pay the MOST taxes to keep their house and stop the bleeding. Don''t expect it will "trickle down" from banks and Wall Street they are far more interested in only themselves and their "bonuses" they just keep Parting and blowing every bodies money while foreclosing on the hapless people caught up by the terms of their unmitigated greed. Capitalism can''t work when greed is the only factor practiced by banks or business.

I support the proposed requirement that would require financial institutions to obtain consumers'' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers'' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,

Joyce McInerny
Lake Wales, FL 33898