

From: Anne Hickner, Bay City, MI

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I am a 20 year old college student attending Michigan State University. I'm currently banking with National City, and have for the past five years, which unfortunately has been a complete nightmare due to overdraft charges. I consider myself extremely responsible with my money, and it's a shame that I have been charged over \$1,000 in overdraft fees. It's unfortunate that this bank would do this to a hard working college student who has limited funds to begin with. I just recently opened up an account with the university credit union because I am so fed up with National City and their antics. Please help people like me and punish these banks that are robbing us right out of our pockets. Thank You

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,

Anne Hickner
Bay City, MI 48706