

From: Pearl Deatherage, Glendale, AZ

Subject: Electronic Fund Transfers

Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

The banks must be stopped for charging overdraft fee. The banks should be required to ask our permission first as to whether we want it or not. We should have the same terms and conditions on our accounts whether or not we choose to pay overdraft fees.

We should have the right to choose the type of transactions that may trigger fees, such as ATM withdrawals or writing a check.

The banks should not be able to get rich on the struggling poor, while many of their practices have place many individuals in the positions they are in.

It is an outrage that they get bail out tax monies and still try to overburden the taxpayers with automatic fees.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Pearl Deatherage
Glendale, AZ 85301-5033