

From: Due Hartwell, Seattle, WA

Subject: Electronic Fund Transfers

Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

Just recently, my son who is 26 and has taken two step-children under his supervision (who definately needed it!!), ordered a cup of soup and was \$3.00 short on the cost, not knowing that a check had cleared his bank. That cup of soup ended up costing him \$140.00 because of overdrafts fee's that kept piling up. My daughter, just beginning to use a card didn't realize that they'd let you take money out of an ATM even if you didn't have the money in there. Same thing happened there with fee after fee piling up on her. The banks will accept your debit in a nanosecond, but put a deposit in and it won't count until the end of the next day. This practice, which is set up to make them money, has got to be stopped. it's tantamount to piracy. both of my kids have been denied the opt-in option because of credit, but how do you have credit when you are young and just starting out? it's a no win situation.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Drue Hartwell
Seattle, WA 98105-3706