

From: Ralph DeParolisa, Medford, MA

Subject: Electronic Fund Transfers

Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

I have a 34 year old neice (Julie) who developed a mental illness (pschizophrenia) in her senior year at Sullfolk University just three courses short of graduating. She is living on a disability benefit of \$650 per month or \$21 per day. I set her up with a bank account/debit card where she can deposit her checks and withdraw a max of \$21 per day for food but she occaionaly overdrafts and I've asked the bank to prevent her from taking out money that isn't there. I specifically refused checks hoping to avoid this. Instead they keep allowing it and keep charging her excessive overdraft fees that are causing her financial hardship.

I also have a sister (Julie's Mother) who is a senior citizen living in an assisted living appartment having similar overdraft problems. Any efforts to prevent or minimize these fees would be appreciated. Thank you.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Ralph DeParolisa
Medford, MA 02155-2941