

From: Jackie Reed, Klamath Falls, OR

Subject: Electronic Fund Transfers

Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

I may have just as well been held up at gunpoint on the street. I would have lost less money than when I had to pay outrageous banking fees. I had money wired to my daughter via Western Union so she would have access to it on a Saturday. Western Union however gave her a cashiers check instead of cash and when she went to cash it at her bank, they said they would have to put a "hold" on it as if it were a personal check and only let her withdraw a portion that same day. The following day, she did a withdrawl from her ATM and was charged an exorbitant amount in "overdraft fees" because they were still holding on to the money she had deposited earlier. I had to wire more money to not only cover her overdraft fees but to give her access to the cash she desperately needed.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Jackie Reed
Klamath Falls, OR 97601-0073