

From: Mark Paul, Ferndale, CA
Subject: Electronic Fund Transfers

Comments:

Feb 26, 2009

Federal Reserve Board Email comments

Dear Email comments,

Due to a clerical error in my employer's payroll processing of my automatic direct deposit, I was charged over \$700 in overdraft fees by Wells Fargo bank!

After trying to ask a Wells Fargo representative in a polite & rational manner to waive these charges, and getting a haughty refusal to do so, I refused to pay these OUTRAGEOUS fees and closed my account in disgust.

I urge you to take legislative action ASAP with regards to this issue.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Mark Paul
Ferndale, CA 95536-1488