

From: Banker Anonymous, Richmond Hill, GA

Subject: Electronic Fund Transfers

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Comments:

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Proposal: Regulation E - Electronic Fund Transfers

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Category of Affiliation:

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Comments:

To whom it may concern,

I work in the financial service industry and I serve customers everyday who are affected by overdraft charges. Although my employer does offer overdraft protection, only those with excellent credit are eligible for a credit card or credit line to use as overdraft protection. We do offer a savings account that can be used as overdraft protection but most of those who incur these charges do not have extra money to put in savings. These fees hurt those who can least afford them. It is so difficult to keep track of the timing of electronic debits and credits that even I have a difficult time explaining why overdraft fees are charged at times to my customers and I deal with it everyday. Because of the economic times, courtesy refunds are practically unheard of. Please reform this practice so that people have a choice as to whether these loans are extended or not. Banks already have the technology in place to do this, I have seen it.