

From: Ms. SHERIE SHAW, Lawrenceville, GA

Subject: Electronic Fund Transfers

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Comments:

Mar 2, 2009

Federal Reserve Board Email comments

Dear Email comments,

I WENT ON A CRUISE VACATION THIS PAST YEAR AND UPON REACHING BACK I WAS HIT WITH NUMEROUS OVERDRAFT FEES. THERE WERE A FEW TRANSACTIONS THAT DID NOT POST TO MY ACCOUNT AND THEREFORE I WAS UNDER THE ASSUMPTION THAT THE FUNDS I USED WERE AVAILABLE, WHEN THAT WAS NOT THE CASE. I NEVER ACCRUED AN OVERDRAFT FEE WITH THE CURRENT BANK THAT I WAS A MEMBER WITH SINCE 2005. I CONTACTED THEM AND REQUESTED TO HAVE HOW THE CONFUSION CAME ABOUT ON MY END AND TO HAVE THE FEES REVERSED AND THEY WERE NO ASSITANCE. I PURPOSELY HAVE 2 BANK ACCOUNTS TO AVOID RECEIVING AN OVERDRAFT FEE. THE FIRST TIME I EXPERIENCED THE ISSUE WAS

WITH WACHOVIA IN 2004 AND FROM THAT POINT I OPENED ANOTHER BANK ACCOUNT AND NO LONGER USED WACHOVIA FOR MY DIRECT DEPOSIT JUST TO ENSURE I AM NOT PAYING THE BANK MONEY I DONT HAVE. THE FEES I PAYED WERE OFTEN ON 1.25 OR 3 DOLLAR PURCHASES. I WOULD CONTACT THE BANK AND STATE PLEASE DECLINE THE CHARGE BECAUSE THAT IS ROBBERY FOR YOU TO CHARGE ME \$35 FOR A DOLLAR.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. SHERIE SHAW  
Lawrenceville, GA 30045-8749