

From: Monica Wilkeron-Clark, Lexington, SC
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I am monica Wilkeron-Clark I bank with Wachovia Bank and there has not been 3month in 2008 that I was not attacked with overdraft fees. I am the only one working in my household from April, 2008 - presentan to have direct deposit and get up to check your account and the bank has taken your check and you wonder how you are going to pay bills and feed your children. Then you are calling family to help out. On jan.10, 2009 I had not written a check since Dec. 19, 2008 I was given 401.00 in overdrafts I just cried bid you my deposit was \$332.00 now I am still overdrawn for Jan. 25, 2009 pay period. How are we to survive if the banks are taking our money before they are even deposited.

My husband had 500.00 in overdrafts before he lost his job and closed the account.

My son had a teen account and he had overdrafts everymonth then they took it from his savings qand he still had overdrafts before they closed his account and he can't open an account until he pay them a \$110.00.

Overdrafts kill poor people and make people want to go to the old way and hide up under mattress and pay cash for everything.

Thank you for your time and May God bless you in your tough job of fixing this problem.

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,

Monica Wilkeron-Clark
Lexington, SC 29073