

From: Nasdjag
Subject: Electronic Fund Transfers

Comments:

To whom it may concern:

My brief comment is this: I believe that this was a way for the banks to make more money for themselves. Bottom line, it is our (the consumer's) money. We (the account holder) should have the right and option to choose whether or not we want automatic overdraft protection to our checking accounts.

For me, the only overdraft protection I would want is if I choose to get the protection. And (for me) the overdraft protection IF I CHOSE TO GET IT would have to come from another account that I had at the bank that had money in it. If there is no money, then the purchase should be denied. Therefore, NO OVERDRAFT FEES!!! Period!