

From: Dooley Rrush
Subject: Electronic Fund Transfers

Comments:

Banks that currently charge excessive automatic overdraft fees for debit usage are deliberately taking advantage of customers. There is no defense and no excuse. I may choose to pay an overdraft fee if requested (um, it is my money, after all). If I choose not to pay a fee, I can cancel the transaction.

This is a no-brainer and any attempted defense of this practice is laughable. In true "bullying" mode, banks claim I want them to do this? How charming.

It is stealing. It is kept secret. The banks knowingly do this and it should be criminal. The fact that it is not criminal is disheartening.

Perhaps folks have become accustomed to being ripped off and feeling helpless. Perhaps reintroducing simple ethics into business would restore consumer confidence.