

From: Nicole Brown  
Subject: Electronic Fund Transfers

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Comments:

Good Morning,

I would like to respond to the Overdraft fees that my Bank (Bank of America) charged me. I think that the fees are frivolous and ballooned, and should be controlled by the Feds.

During New Years break, I went to NYC with my fiance. I did not check my account balance before I used my ATM card as a Visa Debit, but I knew that I had some money available. All of my purchases were approved. After I returned home, I checked my account which was hundreds of dollars overdrawn. To my surprise, BOA charged me over \$120 in overdraft fees! I called them and asked for some leniency, since, according to them, I am a "valuable customer," having banked with them for over 18 years.

They cleared all of my charges, but they weren't so kind to my fiance, who accrued a total of \$210 in overdraft fees. They only cleared one, and literally scolded him about his frivolous spending, which included small charges for food (\$5), and things of that nature.

The only advantage to having overdraft protection is that if my mortgage or insurance payments post, those are cleared, but the bank will charge \$35. The banks should DENY any funds that are not available for smaller, merchant purchases like retail, restaurants, etc.  
If you have any questions feel free to call me at 703-629-3922 and I will send a copy of my bank statement.

Thank you,  
Nicole Brown