

From: Ron Long
Subject: Electronic Fund Transfers

Comments:

Please reform the banking policy on overdraft fees on debit cards. The fees seem to be motivated by profit rather than costs to the bank. My bank charges \$35.00 regardless of the amount of the debit. I have been charged \$35.00 on debits of \$5.00. I have been charged over \$300 when a series of debits go bad because of a miscalculation on my part. Two ideas that I have are to limit the dollar amount on overdraft fees for a 24 hour period and also to disallow the overdraft fee from exceeding the value of the debit.

Regards,

Ron Long