

From: David Kiefer, Buffalo, NY
Subject: Electronic Fund Transfers

Comments:

Mar 10, 2009

Federal Reserve Board Email comments

Dear Email comments,

This happened to my daughter:

She deposited cash on Fri thinking it would be posted immediately to her account. Over the weekend she went shopping. Because the teller she went to on Friday wasn't "same day", most of her purchases overdrew her account and because she had "overdraft protection", her purchases went through, but she was charged overdraft fees totaling hundreds of dollars.

It took my personal acquaintance from years of doing business with the bank to get the fees waived.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. David Kiefer
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