

From: T. White, Dallas, TX  
Subject: Electronic Fund Transfers

---

Comments:

Date: Mar 10, 2009

Proposal: Regulation E - Electronic Fund Transfers  
Document ID: R-1343  
Document Version: 1  
Release Date: 12/18/2008  
Name: T. White  
Affiliation:  
Category of Affiliation:  
Address:  
City: Dallas  
State: TX  
Country:  
Zip:  
PostalCode:

Comments:

I would request that the lawmakers approve of this proposal. I recently had issue with my bank concerning overdraft fees. A debit transaction was made on my account that put the account balance into the negative. I deposited money using the ATM machine to try to avoid an overdraft charge. However, because a check cleared the account after 11pm the same day, they tried to charge me for both transactions saying that because the overall balance was negative at the end of the day they were going to charge me overdrafts fees for every occurrence that I went negative during the day. I was able to fight off one of the charges but not the other. I wish they had not cashed the debit transaction because then the deposit I made would have covered the check that cleared. Of course, the fact that they allow checks to clear at almost midnight is another matter entirely that I consider unfair.