

From: Michael Canavino
Subject: Electronic Fund Transfers

Comments:

As a consumer with both credit and debit cards, I would prefer to be denied a transaction at the store (Point-of-Sale), than let the charge go through and be charged "over-draft" fees by the bank. Ideally the bank or credit agency would allow the customer to choose on a per-account basis.

Of more concern to me is the habit of banks "re-ordering" transactions to increase the chance of the consumer incurring fees. I would like to see all banks/financial institutions required to process debits/credit by time-stamp. I have personally seen transactions removed from my accounts only to be re-posted at a later date.

Thank you,

Michael Canavino
Cook County, Illinois