

From: Brian Ingram, Fairfield, OH

Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

It's time for these outrageous fees to stop! If you'd like to offer an overdraft protection service, that's fine, just let me decide whether or not it's something that I'd be interested in. There is absolutely no reason why anyone should be allowed to purchase something that they do not have the money for. If the funds are not available, simply DENY the transaction. Do not allow me the "convenience" of being able to purchase a \$5 item when I only have \$2 in available funds, then turn around and charge me \$30+ for the overdraft, then an additional \$5+ per day.

These fees are out of control and they're only hurting the people in our society who need their money the most! Either eliminate these fees entirely or at the very least make them "opt-in", giving consumers a choice in the matter.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Brian Ingram
Fairfield, OH 45014-4710