

From: Mr. Chris Seybert, Royal Oak, MI

Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

In my personal experience, the "overdraft protection" services that banks offer do nothing to protect the customer and instead punish them. If I do not have money in my account, I would much rather have a transaction denied than have it approved and end up costing me significantly more. I would greatly appreciate the opportunity to opt-in to these services rather than having to opt-out.

I feel that a true method of Overdraft Protection would prevent consumers from spending money that they do not have in their account and also protect us from additional fees and costs.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Chris Seybert
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