

From: Elaine Thomas, Los Angeles, CA

Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

My concern is the overdraft fees incurred when a direct deposit advance payment is deducted from any direct deposit over \$100.00. The amount owed from a direct deposit Advance should come out on the same day monthly that the direct deposit is recieved into the bank from that persons payroll. I have been the victim of this overdraft scheme to rip off customers. I bank at Wells Fargo and on several occasions I have been charged from \$200-\$300 in overdraft fees alone. This policy needs to be rewritten.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Elaine Thomas
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