

From: Debra Montano, Phoenix, AZ

Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

To whom it may concern, My family has been set back many times because of overdraft fees. Instead of denying the charge if funds do not exist, they tack on one fee after another, and forget it if you happen to make several charges. Every time a new charge comes in you are charged more than the first one. We are talking a max of 20-30 dollars over your account and having to pay 200 dollars to cover it. I think it is a scam of the greedy getting greedier. They should not allow charges through an account unless the money is in the account. A little suggestion for our worlds economy. The ATM fees are unjust.

The banks should be happy we are placing our money in them. Don't charge us for wanting to have convenience when we want to withdrawal our own money from our own account. Banks are more abundant but you can't always find a branch when you need it.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Debra Montano
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