

From: Alena Monkiewicz, Costa Mesa, CA

Subject: Electronic Fund Transfers

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Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

Bank of America has a new "pending transaction" system that creates overdraft charges on items that are not even overdraft. Let's say you have \$100 in the bank and go to the store 11 times spending \$10 each time. So technically 1 transaction is considered overdraft. Somehow the bank charges 11 overdraft fees. The system makes no sense to me and I end up paying \$385.00 in overdraft fees. I am scared to look at my bank statements now. 1 cent could cost me hundreds of dollars. I can't figure out how this is even legal.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Miss Alena Monkiewicz  
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