

From: Mr. Robert Sonntag, Carthage, MO

Subject: Electronic Fund Transfers

Comments:

Mar 17, 2009

Federal Reserve Board Email comments

Dear Email comments,

I fail to understand why, in this age of complete computerization, that a bank cannot inform you when you are about to make a debit that will put you in an overdraft position. Instead, they just slap in some money and then charge you a horrendous fee for doing so!

This is ridiculous and needs to be stopped. High ATM fees should be reigned in also. These banks are making billions of dollars on the backs of hard working Americans.

I don't know how many times I have forgotten to put a debit charge in my checkbook and then later find that my bank put money in to cover it and charged me an exorbitant fee. This is simply legal extortion, and they have been getting away with it for far too long. Please look out for the interests of the public; not the banks.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Robert Sonntag
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