

From: Dan Hall, Aliso Viejo, CA  
Subject: Electronic Fund Transfers

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Comments:

Mar 18, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks and financial institutions must be required to provide consumers with up front information including costs, so consumers may then make an educated decisions about overdraft protection prior to selecting that option.

The overdraft options should include an automated message when such instances occur during ATM and debit card use on automated machines. Such messages should inform the consumer that an overdraft is occurring, and what the cost will be at the point of purchase. This is basic disclosure required of any other business, and enables true "Market" economics to work.

Providing cost of service information in advance of purchase is fundamental to fair and ethical free market business practices.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Dan Hall  
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