

From: Barbara Synnott, Old Bethpage, NY

Subject: Electronic Fund Transfers

Comments:

Mar 18, 2009

Federal Reserve Board Email comments

Dear Email comments,

Here's a win - win solution: Program the ATMs to alert the customer if the withdrawal will cause an overdraft. Something like this:

"Warning: your account does not have enough money to cover this transaction. It will cost you \$25.00 and 5% interest to provide a loan to cover this withdrawal. Proceed?" Easy, profitable and fair.

What's the problem?

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Barbara Synnott
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