

From: Darren Young, Los Angeles
Subject: Electronic Fund Transfers

Comments:

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Federal Reserve Board

Dear Federal Reserve Board:

If only ONE thing needs to be changed in banking procedures, it's the practice of deducting checks from one's account before crediting deposits. If I put \$100 into an account the same day the bank gets \$80 in checks I wrote, they will debit the checks, hit me with overdraft charges and THEN credit the deposit after all that. If you ask me, this is just short of blatant theft on the part of the bank.

Sincerely,

Darren Young