

From: Liz Schulte, Brecksville, OH

Subject: Electronic Fund Transfers

Comments:

Dear Sir or Madam,

I would like to take this opportunity to recommend enactment of this regulation. Fees for EFT transfers have become excessive and place an unfair burden on people with low incomes. The system today is geared to take advantage of those not familiar with the process and who have little funds available to them in their bank accounts. I would also encourage further investigation of abusive banking practices and excessive penalties for overdrafts and account management. While this regulation is a good start for re-establishing fairness to our banking system, there remain many other areas in need of reform and re-regulation to protect the rights of consumers.

Sincerely,

Elizabeth Schulte
Brecksville, OH