

From: Russell Reeves, Salt Lake City, UT

Subject: Electronic Fund Transfers

Comments:

Mar 18, 2009

Federal Reserve Board Email comments

Dear Email comments,

In this information age it is absurd that banks are not able to advise us of balances up to the minute in our accts. There is no excuse for such abuse in the name of making a buck or expanding their profit margins. Over draft fees should be a thing of the past as info regarding our accts should be current and there should be not reason in this day and age to not be advised of the actual balance in a bank acct be it a DDA acct or a savings acct. Stop the abuse and get rid of these overdraft fees.

In this day we have technology that keeps us informed up to the second of news internationally how is it that banks do not have the ability to keep us informed as to our banking info which is as important if not more than much of the frivolous info floating around in the electronic medium. Overdraft fees or charges or out of date and should be a thing of the past. We should not have this hanging over our heads in this the information age.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Russell Reeves
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