

From: Larry Mutter, Richmond, VA

Subject: Electronic Fund Transfers

Comments:

Mar 18, 2009

Federal Reserve Board Email comments

Dear Email comments,

It is absurd that banks automatically enroll their clients in overdraft "protection." The only thing that overdraft fees protect is the bank's profit margin. The practice of ordering transactions from highest to lowest amount for clearing just maximizes the chance of

overdraft and increases the penalty if one does overdraw their account. I think the customer should have to tell the bank that they want to opt in to an overdraft protection plan. Thank you.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Larry Mutter
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