

From: Melvina Ray-Davis
Subject: Electronic Fund Transfers

Comments:

Melvina Ray-Davis
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Dear Federal Reserve Board:

I was just at the bank the other day regarding my daughter's account. Going over your balance by even 1 penny because of the way they process payments results in overdraft fees that I consider usuary! I hate banks and am encouraging her to keep only what she needs to pay bills. They are worse than the lending for cash places that are set up all over town to take advantage of the most needy folks!

Please also stop banks from using unfair practices to increase overdraft fees - like ordering transactions from highest to lowest, rather than the order in which they occurred.

I want to take all of my \$\$ out of the banks and start a whole in my back yard where my dog will protect it!

Sincerely,

Melvina Ray-Davis