

From: Mr. Kurt Kriese, Indianapolis, IN

Subject: Electronic Fund Transfers

Comments:

Mar 18, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks have the capability to easily check whether the consumers/customers have sufficient funds in their account, and should use that information to refuse /deny the transaction, rather than profiteer from accidental miscalculations. It is outrageous and criminal that banks will allow a small transaction, on the order of \$5.00 to snowball in hundreds of dollars. The effects of these penalties are, in fact, a form of class warfare on the impoverished and lower income people - that cannot afford to maintain a "buffer" amount in their accounts as most upper-income folks can do. CLASS WARFARE and USURY are unacceptable.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Kurt Kriese
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